

STATE MINING CORPORATION (STAMICO)

# AVAILABLE OPPORTUNITIES AT STAMICO

TANZANIA, EAST AFRICA

# 1.0. ABOUT US

State Mining Corporation (STAMICO) is a wholly government owned Corporation, established 1972 so as to participate strategically in investing on exploration and mining projects. It is one of Corporation under Ministry of Minerals.

We pride ourselves in offering state-of-art commercial drilling contracts using Diamond Drilling (DD) rig and newly acquired Multi-Purpose Air Rotary Rig for Reverse Circulation (RC) and Rotary Air Blast (RAB) drilling.

We have a proven track record for our reliable and high quality geo-technical reports as well as geological and mining consultancy services that are tailored to meet the satisfaction of our customers. Our successes are highly attributed to the multidisciplinary team of qualified engineers, geologists, environmental specialists and supporting staff that include financial specialists, accountants, internal auditors, procurement specialists, economists, planners, administrators and human resource specialists.

Our philosophy is to strive to be an agent for change through innovation, while meeting our compliance obligations and shareholders' expectations.

Mineral Driven Economy in Tanzania.

# **2.0. AVAILABLE INVESTMENT OPPORTUNITIES** 2.1. CHANGUBE COPPER PROJECT FOR JOINT VENTURE

ltem	Remarks		
Project Name	Changube Copper Project.		
Project Location District,	Kiruru-Ibweijewa Village, Lembeni Ward in Mwanga Kilimanjaro Region.		
Project Short Description:	The project will involve mining of copper and refining it. Ore reserve have been estimated at 5Million tons at a grade of 3%CU and 3g/t gold.		
	Resource Verification is required, thus to conduct a resource drilling program to develop geological models and re-estimate the resources.		
Project Benefits:	<ul> <li>i. Promote growth of copper processing industry in Tanzania;</li> <li>ii. Lessen dependence on external sources for importation of produced or processed copper;</li> <li>iii. Encourage local markets for locally processed copper;</li> <li>iv. Promote export market for locally produced copper;</li> <li>v. Promote brand and quality of locally produced copper;</li> <li>vi. Promote growth and expansion of foreign direct investment;</li> <li>vii. Creation of employment opportunities to un skilled and professionals;</li> <li>viii. Social benefit for the community surrounding the project includes; water, health and school services.</li> </ul>		
Project Cost Estimates:	As per Feasibility Study Report of 2010 the total estimated costs for the project are USD 32.3 million whereby geological exploration works estimated to USD 3 million.		
	For Copper refining industry need feasibility study in order to develop the industry.		
Available Information	Feasibility Study Report of August 2010.		

# 2.2. KIWIRA COAL MINE AND 200MW POWER PROJECT

ltem	Remarks			
Project Name	Kiwira Coal Mine and 200mw Power Project			
Project Location	Ileje District - Songwe Region, Southern Highlands of Tanzania			
Project Short Description:	Current resources is more than 300 Million Tonnes of coal resource.			
•	The Project has three phases			
Project Cost Estimates:	<ul> <li>i. Coal mining Open pit mining and underground mine</li> <li>ii. Power Production: Construction of 200MW or more power plant</li> <li>iii. Transmission line: Construction of 100km power line to national grid at Mbeya</li> <li>Total Cost is estimated to be USD 480 Million</li> </ul>			
Estimates: Project Status:	Currently there is coal mining operations at medium scale for			
	supplying to local industries at Kabulo			
Proposed Financing Mode:	Equity and Loan			
Available information	Feasibility Study Report on 200 MW of 2006 which need to be updated			

#### 2.3. STAMICO LICENCES FOR JOINT VENTURE DEVELOPMENT

No.	License No.	Location	Commodity	Status
1	PL 6755/ 2010	Nzega, Tabora	Gold	Only early exploration completed.
2	PL 9548/2014	Chato, Geita	Gold	Only early exploration completed.
3	PL 9549/2014	Chato, Geita	Gold	Only early exploration completed.
4	PL 9578/2014	Biharamulo, Kagera	Gold	Only early exploration completed.
5	PL 9595/2014	Bahi, Dodoma	Phosphate	Only early exploration completed.
6	PL 6477/2010	Busanda, Geita	Gold	Only early exploration completed.
7	PL9550/2014	Chato, Geita	Gold	Only early exploration completed.
8	PL9243/2013	Chato, Geita	Gold	Only early exploration completed.
9	PL 9594/2014	Pandahill, Mbeya	Phosphate	Only early exploration completed.
10	PL11228/2018	Kyerwa, Kagera	Tin	Requires early exploration works.
11	PL9860/2014	Mvomero, Morogoro	Feldspar	Very limited exploration works completed.
12	PL 9964/2014	lringa	Kaolin	Requires early exploration works.
13	PL 9859/2014	Iringa	Kaolin	Requires early exploration works.
14	PL9856/2014	Sumbawanga, Katavi	REE	Requires early exploration works.
15	PL9857/2014	Sumbawanga, Katavi	REE	Requires early exploration works.

**NB:** STAMICO can also acquire whatever licenses of your interest not in its portfolio for joint investment. For win-win situation.

# **2.4. RAFIKI BRIQUETTES SUPPLY**

ltem	Remarks		
Product name	Rafiki Briquettes.		
Product Production Region	Dar Es salaam, Tanzania.		
Product Availability	All over the world.		
Product Descriptions	Rafiki Briquette is smokeless briquettes made from coal dust mixed with other material with the following characteristic: i. Easy to ignite. ii. Odorlessness. iii. Strong Flame. iv. No ash. v. No poisonous gas to man and animals.		
Product use	i. Cooking. ii. Barbeque. iii. House warm.		
Product Benefit	<ul> <li>i. Provision of affordable and environmentally friendly cooking energy to the society.</li> <li>ii. Support Global efforts on environmental conservation by providing alternative cooking energy which does not involve deforestation.</li> </ul>		



# 2.5. DRILLING SERVICES OFFERED

STAMICO offers drilling services at competitive and affordable rates in;

Drilling Services: Ranges from Diamond Drilling (DD); Reserve Circulation (RC); Rotary Air Blast (RAB) and Air Core to various local and foreign mineral, oil and gas exploration and mining companies. Currently Corporation has started Drilling Consultancy service at Geita Gold Mining Limited (GGM), Buckreef gold mining, Tanzania Geothermal Development Company (TGDC) and Buhemba Gold mine.

STAMICO offers drilling services and geological consultancies at a very competitive rate.

- Drilling services (DD, RC, RAB, and Air Core).
- Owns modern and brand news drilling rigs.





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